

\$85,000 Loan To Iowa Project

STEAMBOAT ROCK — Gene L. Hoffman, state director for the Farmers Home Administration, Tuesday announced the approval of a \$85,000 loan to develop a recreation area near Steamboat Rock in Hardin county.

The loan is being obtained by the Iowa River Conservation and Improvement club, a nonprofit organization of 350 rural families living in and near Steamboat Rock. Members will pay annual dues and fees to support the facility. Non-members will use the area on a fee basis.

The loan will finance the purchase of 136 acres previously in cropland and pasture. Borrowed funds will construct a \$25,000 lodge, a ski lift, a lake with beach, and a camping and cabin area. The site is along the Iowa river near Pine Lake State park. This project should help alleviate the crowded camping facilities in the state park.