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Equity Capital Corp. Buys Hide-A-Way Hills Resort

Columbus - based Equity Capital Corp. has purchased the Hide-A-Way Hills leisure - home resort in Marion Twp.

The hilly, wooded development, which offers four-season activities to purchasers of home sites, will be brought under an accelerated lot - sale program, according to a spokesman for Equity Capital. The company will soon announce plans for improvements adding greater customer convenience.

Equity Capital accomplished the acquisition for cash, issuance of stock and assumption of indebtedness. Hide-A-Way Hills will operate as a division of Equity.

Equity Capital was organized in 1962 for investors who wish to participate in substantial and diversified real estate properties beyond their personal resources. Besides the Hide-A-Way Hills resort development, the company owns acreage adjacent to the resort and apartments located in Columbus.

Hide-A-Way Hills is a complex of sports activities sites, including lakes for fishing, regulated boating and water skiing, a golf course, game preserve, ski area, horse stable, air strip, rifle range, tennis courts, party lodge and swimming pool. Vacation and permanent home sites are both offered in this Hocking Hills area.